

# HOME AGAIN IN BROOKLYN TWO AND THREE FAMILY HOMES FOR SALE

**East New York Homes** is pleased to announce that applications are now being accepted for 5 two and three family homes located in the Bedford Stuyvesant section of **Brooklyn**. These homes are being offered through the HomeWorks/203K Program of the City of New York's Department of Housing Preservation and Development (HPD) and the Department of Housing and Urban Development (HUD). All five homes are currently vacant and will be completely rehabilitated or newly constructed before transfer to the homebuyers. The location, price, and income requirements of these homes are as follows:

Property Address	Household Size	Estimated Minimum Income - Range	Estimated Sales Price
256 Bainbridge Street	2 Family	\$65,000 - \$95,000	\$465,000
841 DeKalb Ave	3 Family	\$65,000 - \$95,000	\$565,000
847 DeKalb Ave	2 Family	\$65,000 - \$95,000	\$465,000
233 Lexington Ave	2 Family	\$65,000 - \$95,000	\$470,000
342 Tompkins Ave	3 Family	\$65,000 - \$95,000	\$565,000

\*Minimum incomes and down payments are estimated and subject to change.

Eligible buyers should have at least \$23,250 to \$56,500 available for down payments, depending on the price of the home, and be able to afford all closing costs, qualify for mortgage financing, and meet additional selection criteria. In addition, buyers must occupy at least one unit as their primary residence. Buyers benefit from a City sponsored 20 year property tax abatement. For an application packet, please send your name and address to **East New York Homes, 125-28 Queens Boulevard # 534, Kew Gardens, NY 11415, OR by Fax at (718) 291-9595**. Completed applications will be accepted when returned by **regular mail only** to the post office box number listed on the application. **All applications must be postmarked by January 23rd, 2010**. Applications postmarked after **January 23rd, 2010** will be set aside for possible future consideration. Applications will be selected by lottery. Preference will be given to eligible applicants residing in **Brooklyn Community Board 3** for 50% of the homes. Eligible applicants who are Municipal Employees of the City of New York will receive a preference for 5% of the homes. Applicants or co-applicants who submit more than one application will be disqualified.

Informational seminars will be held at:  
Wayside Manor 1720-26 Broadway Brooklyn, NY 11207  
**November 23rd, 2009 and November 30th, 2009 from 6:30pm to 8:30pm.**

**No Brokers Fee.      No Application Fee.**

*Owner occupancy is required for six years. Prospective applicants who currently own, or have owned in the past five years a governmentally subsidized home will be ineligible to purchase.*



**MICHAEL R. BLOOMBERG, Mayor**  
The City of New York  
Department of Housing Preservation and Development  
RAFAEL E. CESTERO, Commissioner  
[www.nyc.gov/hpd](http://www.nyc.gov/hpd)

