



NEW AFFORDABLE CONDOMINIUM UNITS

Habitat for Humanity - New York City is accepting applications for new 1- and 2-bedroom affordable condominium units under construction in 3 multifamily buildings.

26 & 34 Sherlock Place & 1870 Eastern Parkway
Ocean Hill-Brownsville, Brooklyn

Household Size	Minimum Income	Maximum Income
1	\$24,800	\$39,700
2	\$28,350	\$45,350
3	\$31,900	\$51,050
4	\$35,450	\$56,700

No broker's fee.
No application fee.
30-year, 2% fixed-rate mortgage.
Owner-occupancy is required.
Resale restrictions apply.

Applicants must meet the following, and additional, criteria:

- Meet annual gross-income and family-size guidelines (see chart)
- Pay a minimum of \$2,500 for closing costs
- Qualify for mortgage financing
- Have at least 1% of offering price for a cash down-payment
- Be a first-time homebuyer
- Provide 300 hours of "sweat equity" per adult household member to build the project
- Have no accounts in collection and no charge-offs, public records or bankruptcies within past 2 years
- Have a FICO score of 620 or higher (credit score)

To apply: Applications available on the website:
www.habitatnyc.org or in person at Habitat for
Humanity - New York City,
111 John Street, 23rd FL, New York, NY 10038.

*Completing an application is not a guaranty the the applicant will be eligible for or receive an apartment.

David A. Paterson, Governor
New York State Housing Trust Fund Corporation, Deborah VanAmerongen, Chairperson
Michael R. Bloomberg, Mayor
The City of New York Department of Housing Preservation and Development
www.nyc.gov/hpd



This is not an offering of sale. No offering to sell can be made until an offering plan is accepted by the Department of Law of the State of New York.