

PACIFIC DEAN STREET HOMES

HOMEOWNERSHIP APPLICATION

Please read the below information and complete **BOTH SIDES OF THIS 2 PAGE APPLICATION** and credit authorization form with care and accuracy. Applications can be typed or printed in ink. (\$25 money order (for individual or married couple) \$50 (for co-applicant/ not a spouse))

APPLICANT

First Name (Mr., Ms., Mrs.)	_____	Last Name	_____
Address	_____	Home Telephone/Mobile Telephone	_____
_____ Apt# _____		Business Telephone	_____
City, State, Zip	_____	Fax Number	_____
Employer	_____	Email Address	_____
Address of Employer	_____	Your Position	_____
Gross Annual Income (Reported on 2007 Federal Tax Return)	_____	Years on this job	_____
\$ _____		Do you currently own a home or other property?	
Current Gross Salary	_____	Yes _____ No _____	
\$ _____		Address of owned property*	_____
Any Other Income	_____		
\$ _____			
Total Income	_____		
\$ _____			
Are you self-employed? Yes _____ No _____			

CO-APPLICANT (Include spouse and any other co-applicant)

(Note: Co-Applicant must be co-owner and occupy the home)

First Name (Mr., Ms., Mrs.)	_____	Last Name	_____
Address	_____	Relationship to Applicant	_____
_____ Apt# _____		Home Telephone/Mobile Telephone	_____
City, State, Zip	_____	Business Telephone	_____
Employer	_____	Fax Number	_____
Address of Employer	_____	Email Address	_____
Gross Annual Income (Reported on 2007 Federal Tax Return)	_____	Your Position	_____
\$ _____		Years on this job	_____
Current Gross Salary	_____	Do you currently own a home or other property?	
\$ _____		Yes _____ No _____	
Any Other Income	_____	Address of owned property*	_____
\$ _____			
Total Income	_____		
\$ _____			
Are you self-employed? Yes _____ No _____			

* Applicants who have previously purchased a governmentally subsidized home will be ineligible to purchase.

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OVER FOR PAGE 2 OF APPLICATION

List **ALL** household members (other than applicant and co-applicant listed above), including age and income, that will be living with you at this residence:

1. Name: _____ Age: _____ Relationship to App/Co-App.: _____ Total Income: \$ _____
2. Name: _____ Age: _____ Relationship to App/Co-App.: _____ Total Income: \$ _____
3. Name: _____ Age: _____ Relationship to App/Co-App.: _____ Total Income: \$ _____
4. Name: _____ Age: _____ Relationship to App/Co-App.: _____ Total Income: \$ _____
5. Name: _____ Age: _____ Relationship to App/Co-App.: _____ Total Income: \$ _____
6. Name: _____ Age: _____ Relationship to App/Co-App.: _____ Total Income: \$ _____

CASH AVAILABLE: Indicate total amount of cash available to cover down payment and closing costs (approximately 10% - 20% of the purchase price): \$ _____.

Source of Cash Available: _____
(Example: Savings Account, Money Market, Certificates of Deposit, 401k, Insurance, Gift, etc.)

DEBT INFORMATION: Indicate below all current outstanding debts for Applicant and Co-Applicant including, for example, auto loans, student loans, credit cards, mortgage loans, personal bank loans, court-ordered alimony, child support, etc. Add additional sheets if necessary.

Debtor name: (Applicant or Co-Applicant)	Name of each person/ Company to whom you owe \$	Balance owed	Minimum required monthly payment
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1. Are you or the Co-Applicant a New York City Municipal Employee?
Applicant: **Yes** _____ **No** _____ Co-Applicant: **Yes** _____ **No** _____
If **Yes**, Title/Position? _____

2. Are you or the Co-Applicant an employee of the City of New York, the New York City Housing Development Corporation, the New York City Economic Development Corporation, the New York City Housing Authority, or the New York City Health and Hospitals Corporation? **Yes** _____ **No** _____

If you answered “**Yes**” to Question 2 above, please identify the agency or entity at which you are employed:

3. If you answered “yes” to Question 2 above, have you personally had any role or involvement in any process, decision, or approval regarding the housing development that is the subject of this application? **Yes** ____ **No** ____

NOTE: If you answered “Yes” to Question 2 above, you may be required to submit a statement from your employer that your application does not create a conflict of interest. If you answered “Yes” to Question 3 above, you will be required to submit a statement from your employer that your application does not create a conflict of interest. Such statement would not be required until later in the application process, after you have been selected through the lottery, when you will also be required to provide other documents to verify your income and eligibility.

CREDIT CHECK AUTHORIZATION

I authorize you to obtain a credit report on the Applicant and Co-Applicant name(s) listed above. (If married less than two years or if known by another name or have a designation at the end of your name such as Jr. or Sr., or II please indicate prior name). If I meet the Program’s eligibility requirements and am selected to purchase a home, I understand that I will need to apply separately for a mortgage loan if I need such funds to purchase the home.

Date: _____

Applicant signature: _____ Co-Applicant signature: _____

- **OWNER OCCUPANCY REQUIRED.**
- **APPLICANTS OR CO-APPLICANTS WHO SUBMIT MORE THAN ONE APPLICATION WILL BE DISQUALIFIED.**
- **SUBMISSION OF AN APPLICATION DOES NOT GUARANTEE PURCHASE OR RESERVATION OF A HOME.**
- **NO APPLICATION OR BROKER FEES MAY BE CHARGED TO YOU BY ANYONE. A CREDIT CHECK FEE IS PAYABLE AT THE TIME OF YOUR INTERVIEW.**

PACIFIC DEAN STREET HOMES



M VM Realty Associates, LLC.

954 Gerard Avenue

Bronx, New York 10452

Office: (718)538-6772

Fax: (718)538-4728

E-mail: mvmassociates@gmail.com

Dear Potential Home Owner,

MVM Realty Associates has been newly contracted as the sole marketing agents for The Pacific-Dean Homes. Upon attending the open house **ONE (1) SET OF COPIES (ALL PAGES)** must be submitted to determine your eligibility.

By reviewing your estimated projected annual income, assets, and credit history, we will preliminarily determine your eligibility for The Pacific-Dean Homes.

Please provide **one (1) set of copies** of the following list of documents.
Required documents apply to purchaser(s) and all members of the household.

REQUIRED DOCUMENTATION

- Proof of citizenship such as Passports, Green Cards, VISA, etc. (**Only required by purchaser(s)**)
- Signed copies of Federal Income Tax Returns (Form 1040) for 2010 and 2009.
- W2 Forms or 1099 Forms for 2010 and 2009.
- Latest consecutive pay stubs (representing two months of income) as well as an employer letter.
- Self employed applicants are required to submit: 2010, 2009 & 2008 signed Federal Income Tax Returns including all schedules and 1099's, if applicable.
- Verification of liquid assets to be used towards down payment and closing costs for the three months prior to the date of your appointment (Ex: bank statements, passbooks, stock valuation, and/or 401(k) and pension plan statements).
- Disability and/or Social Security Award benefits (include Annual Award Letter).
- Child support and alimony must be documented by submitting a three-month history supported by cancelled checks or receipts.
- Divorce Decree or separation agreement, if applicable.
- A **Money** Order for a credit report made payable to MVM Realty Associates, LLC. in the following amounts:

\$25 for individual or married couple

\$50 for co-applicant /not a spouse

*Please remember that household income includes the total amount of income from **all members of the household***