

RESTORED HOMES HDFC - HOMES AVAILABLE

In an effort to revitalize neighborhoods in designated areas of New York City and create affordable homeownership opportunities for low and moderate income families, Restored Homes HDFC will rehabilitate vacant homes in the Bronx, Brooklyn, Staten Island and Queens and sell them to qualified applicants. These homes are located in designated neighborhoods in New York City are being offered from the U.S. Department of Housing and Urban Development, the New York City Department of Housing Preservation and Development, and the New York State Affordable Housing Corporation.

Property Address	Neighborhood	Community Board	Size	Bedroom / Bathroom (subject to change)	Sales Price *sales price range based on income eligibility
BROOKLYN					
1690 St. Marks Avenue	Ocean Hill	16	one family	4 bedrooms / 1.5 bathrooms	\$215,000 - \$255,000
1413 Pitkin Avenue	Oceanhill	16	two family	2 bedrooms / 1 bathroom studio / 1 bathroom	\$250,000 - \$330,000
STATEN ISLAND					
38A Thelma Court	Stapleton	1	one family	2 bedrooms / 1 bathroom	\$129,000 - \$144,000
56 Bond Street	Port Richmond	1	one family	3 bedrooms / 1 bathroom	\$155,000 - \$170,000
QUEENS					
69-21 Bayfield Avenue	Arverne	14	one family	3 bedrooms / 1 bathroom	\$135,000 - \$150,000
108-16 Guy R. Brewer Blvd	South Jamaica	12	three family	3 bedrooms / 2 bathrooms 2 bedrooms / 1 bathroom 1 bedroom / 1 bathroom	\$340,000 - \$385,000

PREFERENCE

Preference will be given to the following New York City residents:

- 50% of the units to current residents of the Community Boards in which homes are located.
- 33½% of the units to military personnel including reservists and honorably discharged veterans of the United States Marine Corps, Army, Navy, Air Force, National Guard and Coast Guard who served on active duty in “Operation Enduring Freedom” and “Operation Iraqi Freedom” at any time after September 11, 2001 or their surviving spouses.
- 5% of the units to municipal employees.

ELIGIBILITY

The homes will be sold to applicants who meet the programs’ eligibility requirements, which include:

- Applicant’s (and co-applicant’s) ability to meet certain financial requirements, including sufficient combined income to qualify for mortgage financing, sufficient funds to cover down payment and closing costs, good credit history and other qualifying criteria.
- **The original name(s) on the application cannot be substituted with other name(s); the application must remain in the original form submitted.**
- The applicant/ co-applicant must occupy the home as their primary place of residence for at least ten (10) years.
- There is an asset cap of **\$150,000**.
- **Household size will be considered when matching a buyer with a home.**

INELIGIBILITY

- **MAIL ONLY ONE APPLICATION PER FAMILY. YOU WILL BE DISQUALIFIED IF MORE THAN ONE APPLICATION PER FAMILY IS RECEIVED.**
- Applicant’s (and co-applicant’s) credit score cannot be below **680**.
- *Applicants who currently own, or have in the last five (5) years owned, a residence developed under a Housing Preservation and Development (HPD) program or project are ineligible.*

Income Limits*

- To qualify for the listed homes, applicants cannot have an annual household income greater than **\$95,450***
- Income limits may not apply to military personnel and municipal employee preference categories.

***Family size, sales prices and income limits are subject to change.**

Please return completed application by **regular mail only**.

CERTIFIED, REGISTERED, EXPRESS, PRIORITY OR OVERNIGHT MAIL WILL NOT BE ACCEPTED.

Restored Homes HDFC
Asset Control Area Program
 150 Broadway, Suite 2101
 New York, New York 10038

For applications, information and a list of available homes please visit:
www.nyc.gov/hpd and www.neighborhoodrestore.com/homeowner.html

NO BROKER’S FEE NO APPLICATION FEE OWNER OCCUPANCY REQUIRED

Shaun Donovan, Secretary of the U.S. Department of Housing and Urban Development
 Michael R. Bloomberg, Mayor of the City of New York
 Mathew Wambua, Commissioner of the Department of Housing Preservation and Development



RESTORED HOMES HDFC
APPLICATION AND CREDIT CHECK AUTHORIZATION

Completed applications will be processed pursuant to the guidelines and under the supervision of the City of New York's Department of Housing Preservation and Development.

I AM APPLYING FOR (Please include ONE (1) HOME ADDRESS of interest): _____

PLEASE NOTE: MAIL ONLY ONE APPLICATION PER FAMILY. Applicant and Co-applicant will be co-owners and must jointly occupy the home. YOU WILL BE DISQUALIFIED IF MORE THAN ONE APPLICATION PER FAMILY IS RECEIVED.

Applicant Information	
Name:	
Address:	
City, State, Zip Code:	
Home/Cell Phone:	
Marital Status:	
Employer:	
Employer Address:	
Employer Phone:	
Employer Fax:	
Email:	
Position:	Years at current position:
Current annual salary:	
Self Employed: Yes <input type="checkbox"/> No <input type="checkbox"/>	
Dividend/Interest Income:	
Do you currently own a home? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Address of Property owned:	

Co-Applicant Information (Includes spouse/any others)	
Relationship to Applicant:	
Name:	
Address:	
City, State, Zip Code:	
Home/Cell Phone:	
Employer:	
Employer Address:	
Employer Phone:	
Employer Fax:	
Email:	
Position:	Years at current position:
Current annual salary:	
Self Employed: Yes <input type="checkbox"/> No <input type="checkbox"/>	
Dividend/Interest Income:	
Do you currently own a home? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Address of Property owned:	

Household Information: How many persons in your household, including yourself, WILL LIVE IN THE UNIT FOR WHICH YOU ARE APPLYING? _____
List all of the people WHO WILL LIVE IN THE UNIT FOR WHICH YOU ARE APPLYING, starting with yourself, and provide the following information.
(Add additional sheets if necessary).

Full Name	Relation to Applicant	Birth Date	Age	Sex	Occupation

Please check ONE (1) of the following (if it is relevant to applicant and/or co-applicant): **Military Personnel**** **NYC Municipal Employee:**
**Military personnel who served on *active duty* in "Operation Enduring Freedom" and "Operation Iraqi Freedom" at any time after September 11, 2001, or their surviving spouses. Documentation to verify status will be required.

- (1) Are you or the co-applicant an employee of the City of New York's Department of Housing Preservation and Development, Housing Development Corporation, Economic Development Corporation, Housing Authority or Health and Hospitals Corporation? **Yes** **No**
If you answered "yes", please identify your employer: _____
- (2) If you answered "yes", have you personally had any role or involvement in any process, decision or approval regarding the housing development that is the subject of this application? **Yes** **No**

NOTE: IF you answered "Yes" to Question #1, you may be required to submit a statement from your employer that your application does not create a conflict of interest. If you answered "Yes" to Question #2, you will be required to submit a statement from your employer that your application does not create a conflict of interest. This statement will not be required until your name is selected through the lottery and you are asked to provide documents verifying your eligibility and income.

Cash Available: Indicate total amount of cash available for down payment and closing costs: \$ _____
Source of cash: (Savings/Money Market, Stocks, Annuities, 401(k), 403(b), Insurance, etc. Gifts may be used for closing costs) _____

Debt Information: Indicate below all current and total outstanding debts for applicant and co-applicant including auto loans, student loans, credit cards, mortgage loans, personal bank loans, alimony and child support (Attach additional sheets if necessary).

Name of Debtor (Applicant and Co-applicant)	Name of Creditor	Balance owed	Monthly Payment

Credit Check Authorization: A credit check fee is payable at time of interview.
I authorize you to obtain a credit report on the applicant and co-applicant names listed above. (If married less than two years or known by another name or have a designation at the end of your name such as Jr., Sr., II, please indicate). I am applying for eligibility in the Asset Control Area and Dollar Homes Programs. If I meet the Programs' eligibility requirements and I am selected to purchase a home, I understand that I will need to apply separately for a mortgage loan if I need such funds to purchase the home.

Applicant Signature: _____ Date: _____ Co-applicant Signature: _____ Date: _____

SUBMISSION OF AN APPLICATION DOES NOT GUARANTEE PURCHASE OF A HOME. NO APPLICATION OR BROKERS FEES MAY BE CHARGED TO YOU BY ANYONE.

I DECLARE THAT STATEMENTS CONTAINED IN THIS APPLICATION ARE TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE. I have not withheld, falsified or otherwise misrepresented any information. I fully understand that any and all information I provide during this application process is subject to review by the New York City Department of Investigation (DOI), a fully empowered law enforcement agency which investigates potential fraud in City-sponsored programs. I understand that the consequences for providing false or knowingly incomplete information in an attempt to qualify for this program may include the disqualification of my application, the termination of my sales contract (if discovery is made after the fact), and referral to the appropriate authorities for potential criminal prosecution.

I DECLARE THAT NEITHER I, NOR ANY MEMBER OF MY IMMEDIATE FAMILY, IS EMPLOYED BY THE DEVELOPER OR ITS SUBSIDIARIES, OR THE BUILDING OWNER OR ITS PRINCIPALS.

Applicant Signature: _____ Date: _____ Co-applicant Signature: _____ Date: _____

CERTIFIED, REGISTERED, EXPRESS, PRIORITY OR OVERNIGHT MAIL WILL NOT BE ACCEPTED.

Completed applications must be sent to:

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