

ASSET CONTROL AREA PROGRAM

Homes available in Staten Island and Queens

Restored Homes HDFC is pleased to announce the sale of the following homes in Staten Island and Queens:

Property Address	Neighborhood	Size	Bedrooms/ Bathrooms	SALES PRICE
STATEN ISLAND				
14 Hill Street	Stapleton / CB 1	one family	2 bedrooms / 1.5 bathrooms	\$265,000
15 Thelma Court	Stapleton / CB 1	one family	2 bedrooms / 1.5 bathrooms	\$240,000
36A Thelma Court	Stapleton / CB 1	one family	2 bedrooms / 1 bathroom	\$235,000
35 Susan Court	Richmond / CB 1	one family	2 bedrooms / 1.5 bathrooms	\$265,000
37 Susan Court	Richmond / CB 1	one family	2 bedrooms / 1.5 bathrooms	\$235,000
238 Van Buren Street	Richmond / CB 1	one family	3 bedrooms / 1 bathroom	\$350,000
QUEENS				
69-21 Bayfield Avenue	Arverne / CB 14	one family	3 bedrooms / 1 bathroom	\$275,000
69-30 Elizabeth Avenue	Arverne / CB 14	one family	3 bedrooms / 2 bathroom	\$350,000
108-16 Guy R. Brewer Blvd	South Jamaica / CB 12	three family	2 bedrooms / 1 bathroom- per unit	\$460,000

Properties are being offered through the U.S. Department of Housing and Urban Development's **Asset Control Area Program** in partnership with the City of New York's Department of Housing Preservation and Development (HPD).

Preference will be given to New York City residents. Current residents of the community boards in which homes are located will receive preference for 50% of the homes; military personnel who served on active duty in "Operation Enduring Freedom" and "Operation Iraqi Freedom" at any time after September 11, 2001, or their surviving spouses, will receive preference for 33 $\frac{1}{3}$ % of the homes and municipal employees will receive preference for 5% of the homes. ***Purchasers who currently own, or have in the last five years owned, a residence developed under an HPD program or project are ineligible.***

- To qualify for the **Asset Control Area** homes, applicants cannot have an annual income greater than \$88,320*
- Household size will be considered when matching a buyer with a home.
- Income limits may not apply to military personnel and municipal employees' preference categories.
- Credit Score cannot be below 680
- There is an asset cap of \$150,000

***Prices and income limits are subject to change.**

Applications may be obtained by mail:

Send your name, address and a self addressed envelope to:

Restored Homes HDFC
Asset Control Area Program
 150 Broadway, Suite 2101
 New York, NY 10038

Certified, registered, express, priority or overnight mail will **NOT** be accepted.

Applicants/Co-applicants who submit more than one application will be disqualified.

Applicant/Co-applicant will be co-owners and must jointly occupy the home.

NO BROKER'S FEE

NO APPLICATION FEE

OWNER OCCUPANCY REQUIRED

Shaun Donovan, Secretary of the U.S. Department of Housing and Urban Development
 Michael R. Bloomberg, Mayor of the City of New York
 Rafael E. Cestero, Commissioner of the Department of Housing Preservation and Development
www.nyc.gov/hpd

