

NEWLY CONSTRUCTED APARTMENTS FOR RENT

505 West 37th Street Apartments is pleased to announce that applications are now being accepted for 166 affordable rental apartments under construction at **505 West 37th Street** in the **Clinton** section of **Manhattan**. This building is being constructed through the Inclusionary Affordable Housing Program of the City of New York's Department of Housing Preservation and Development and with financing provided through the Secured Loan Rental Program of the New York State Housing Finance Agency. The size, rent, and income requirements of the 166 apartments are as follows:

SET ASIDE FOR HOUSEHOLDS WITH INCOMES AT OR BELOW 50% OF AREA MEDIAN INCOME

Apartments Available	Household Size	Apartment Type*	Monthly Rent**	Total Gross Annual Income Range*** Minimum – Maximum
32	1	Studio	\$624	\$23,040 – \$26,880
83	1	1 Bedroom	\$667	\$24,686 – \$26,880
	2		\$667	\$24,686 – \$30,720
25	2	2 Bedroom	\$804	\$29,589 – \$30,720
	3		\$804	\$29,589 – \$34,560
	4		\$804	\$29,589 – \$38,400

SET ASIDE FOR HOUSEHOLDS WITH INCOMES AT OR BELOW 40% OF AREA MEDIAN INCOME

Apartments Available	Household Size	Apartment Type*	Monthly Rent**	Total Gross Annual Income Range*** Minimum – Maximum
6	1	Studio	\$489	\$18,411 – \$21,504
15	1	1 Bedroom	\$523	\$19,749 – \$21,504
	2		\$523	\$19,749 – \$24,576
5	2	2 Bedroom	\$632	\$23,691 – \$24,576
	3		\$632	\$23,691 – \$27,648
	4		\$632	\$23,691 – \$30,720

- * Subject to occupancy criteria.
- ** Includes gas for heat and cooking.
- *** Income requirements subject to change.

Applicants will be required to meet income, household size and additional criteria. To request an application, mail a **POSTCARD** to: **505 West 37th Street Apartments; P. O. Box 1657; New York, NY 10159-1657.** Or log on to [https:// www.tfcornestone.org/](https://www.tfcornestone.org/) to complete and download application. **ALL completed applications must be returned by regular mail only (no priority, certified, express or overnight mail will be accepted) to a post office box that will be listed on the application, and must be postmarked by November 30 2009.** Applications postmarked after **November 30, 2009** will be set aside for possible future consideration. Applications will be selected by lottery. Applicants who submit more than one application or a photocopied application will be disqualified. Preference will be given to: **Manhattan Community Board #4** residents for 84 units; mobility-impaired persons for 8 units; visual and/or hearing impaired persons for 4 units; and City of New York municipal employees for 8 units. Also, preference for all units will be given to applicants who live in New York City.

No broker's or application fee should be paid to anyone regarding these applications.

DAVID A. PATERSON, GOVERNOR

MICHAEL R. BLOOMBERG, Mayor



Department of Housing Preservation and Development
RAFAEL E. GESTERO, Commissioner
 The City of New York

New York State Housing Finance Agency
PRISCILLA ALMODOVAR, President and Chief Executive Officer

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