

NEWLY CONSTRUCTED APARTMENTS FOR RENT

550 Watkins Street LLC is pleased to announce that applications are now being accepted for 82 affordable housing rental apartments now under construction at **211-227 Lott Ave, 536-568 Watkins St, & 547 Osborn St**, in the Brownsville section of **Brooklyn**. These buildings are being constructed through the Low-Income Affordable Marketplace Program (LAMP) of the New York City Housing Development Corporation and the Low-Income Rental Program (LIRP) of the New York City Department of Housing Preservation and Development. The size, rent, and targeted income distribution for the 82 apartments are as follows:

# Apts. Available	Apartment Size	Household Size*	Monthly Rent**	Total Annual Income Range ***	
				Minimum	Maximum
1	1 Bedroom	1	\$638	\$23,925- \$26,900	
		2		\$23,925 - \$30,700	
25	1 Bedroom	1	\$782	\$28,629 - \$32,280	
		2		\$28,629 - \$36,840	
2	1 Bedroom	1	\$782	\$29,325 - \$32,280	
		2		\$29,325 - \$36,840	
2	2 Bedroom	2	\$770	\$28,875 - \$30,700	
		3		\$28,875 - \$34,550	
		4		\$28,875 - \$38,400	
38	2 Bedroom	2	\$943	\$34,183 - \$36,840	
		3		\$34,183 - \$41,460	
		4		\$34,183 - \$46,080	
5	2 Bedroom	2	\$943	\$35,363 - \$36,840	
		3		\$35,363 - \$41,460	
		4		\$35,363 - \$46,080	
8	3 Bedroom	3	\$1089	\$39,635 - \$41,460	
		4		\$39,635 - \$46,080	
		5		\$39,635 - \$49,740	
		6		\$39,635 - \$53,460	
1	3 Bedroom	3	\$1089	\$40,838 - \$41,460	
		4		\$40,838 - \$46,080	
		5		\$40,838 - \$49,740	
		6		\$40,838 - \$53,460	

*Subject to Occupancy Criteria **Includes gas for cooking ***Income guidelines subject to change

Qualified Applicants will be required to meet income guidelines and additional selection criteria. To request an application, mail a **SELF ADDRESSED STAMPED ENVELOPE** to: **550 Watkins c/o: The Wavecrest Management Team, 87-14 116th Street, Richmond Hill, NY 11418**, or download from www.550Watkins.com. **Completed applications must be returned by regular mail only (no priority, certified, registered, expressed or overnight mail will be accepted) to a post office box number, that will be listed with the application, and must be postmarked by 06/15/10.** Applications postmarked after **06/15/10** will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Disqualified applications will not be accepted. A general preference will be given to New York City residents. Current and eligible residents of **Brooklyn Community Board 16** will receive preference for 50% of the units. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible persons that include persons with visual and/or hearing impairments will receive preference for 2% of the units; and eligible City of New York Municipal Employees will receive a preference for 5% of the units.

No Broker's Fee. No Application Fee.



MICHAEL R. BLOOMBERG, Mayor
 New York City Department of
 Housing Preservation and Development
RAFAEL E. CESTERO, Commissioner
 New York City Housing Development Corporation
MARC JAHR, President
www.nyc.gov/housing

