

**Fiscal Year 2005 Securitization Corporation**  
**FY 2014 Budget - Cash Basis**  
**July 01, 2013 - June 30, 2017**

(\$ in thousands)

	<u>Actual FY 2012</u>	<u>Adopted FY 2013</u>	<u>Proposed FY 2014</u>	<u>Projected Budget FY 2015</u>	<u>Projected Budget FY 2016</u>	<u>Projected Budget FY 2017</u>
<b><u>Receipts:</u></b>						
Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Receipts:						
Investment earnings	8,690	8,819	16,726	19,415	14,885	26,376
Sub-total	<u>8,690</u>	<u>8,819</u>	<u>16,726</u>	<u>19,415</u>	<u>14,885</u>	<u>26,376</u>
Bond Proceeds	-	-	-	-	-	-
Total Receipts	<u>8,690</u>	<u>8,819</u>	<u>16,726</u>	<u>19,415</u>	<u>14,885</u>	<u>26,376</u>
<b><u>Disbursements:</u></b>						
Total Uses of Bond Proceeds	-	-	-	-	-	-
Debt Service:						
Principal payments	12,150	10,385	29,060	33,415	22,205	43,465
Interest payments	13,437	12,968	12,025	10,537	9,121	7,925
Sub-total	<u>25,587</u>	<u>23,353</u>	<u>41,085</u>	<u>43,952</u>	<u>31,326</u>	<u>51,390</u>
Administrative	124	175	180	190	195	200
Total Disbursements	<u>25,711</u>	<u>23,528</u>	<u>41,265</u>	<u>44,142</u>	<u>31,521</u>	<u>51,590</u>
Excess (deficiency) of Receipts over Disbursements:	<u>\$ (17,021)</u>	<u>\$ (14,709)</u>	<u>\$ (24,539)</u>	<u>\$ (24,727)</u>	<u>\$ (16,636)</u>	<u>\$ (25,214)</u>
Cash and Investment Holdings: <sup>1</sup>						
Beginning Balance	184,967	167,946	153,237	128,698	103,971	87,335
Ending Balance	<u>\$ 167,946</u>	<u>\$ 153,237</u>	<u>\$ 128,698</u>	<u>\$ 103,971</u>	<u>\$ 87,335</u>	<u>\$ 62,121</u>

<sup>1</sup> Cash Equivalent and Investment are included at cost.