

Fiscal Year 2005 Securitization Corporation
FY 2013 Budget - Cash Basis
July 01, 2012 - June 30, 2013

(\$ in thousands)

	<u>FY 2011 Actual</u>	<u>Adopted FY 2012 Budget</u>	<u>Proposed FY 2013 Budget</u>	<u>Projected Budget FY 14</u>	<u>Projected Budget FY 15</u>	<u>Projected Budget FY 16</u>
<u>Receipts:</u>						
Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Receipts:						
Investment earnings	7,820	8,690	8,819	16,726	19,415	14,885
Sub-total	<u>7,820</u>	<u>8,690</u>	<u>8,819</u>	<u>16,726</u>	<u>19,415</u>	<u>14,885</u>
Bond Proceeds	-	-	-	-	-	-
Total Receipts	<u>7,820</u>	<u>8,690</u>	<u>8,819</u>	<u>16,726</u>	<u>19,415</u>	<u>14,885</u>
<u>Disbursements:</u>						
Total Uses of Bond Proceeds	-	-	-	-	-	-
Debt Service:						
Principal payments	11,860	12,150	10,385	29,060	33,415	22,205
Interest payments	14,006	13,437	12,968	12,025	10,537	9,121
Sub-total	<u>25,866</u>	<u>25,587</u>	<u>23,353</u>	<u>41,085</u>	<u>43,952</u>	<u>31,326</u>
Administrative	130	171	175	190	195	200
Total Disbursements	<u>25,996</u>	<u>25,758</u>	<u>23,528</u>	<u>41,275</u>	<u>44,147</u>	<u>31,526</u>
<i>Excess (deficiency) of Receipts over Disbursements:</i>	<u>\$ (18,176)</u>	<u>\$ (17,068)</u>	<u>\$ (14,709)</u>	<u>\$ (24,549)</u>	<u>\$ (24,732)</u>	<u>\$ (16,641)</u>
Cash and Investment Holdings: ¹						
Beginning Balance	203,143	184,967	167,899	153,190	128,641	103,909
Ending Balance	<u>\$ 184,967</u>	<u>\$ 167,899</u>	<u>\$ 153,190</u>	<u>\$ 128,641</u>	<u>\$ 103,909</u>	<u>\$ 87,268</u>

¹ Cash Equivalent and Investment are included at cost.