

**Fiscal Year 2005 Securitization Corporation**  
**FY 2011 Budget - Cash Basis**  
**July 01, 2010 - June 30, 2011**

				(\$ in thousands)		
				FY 2009	Proposed Revised FY 2010 Budget	Proposed FY 2011 Budget
				Actual	2010 Budget	Budget
<b><u>Receipts:</u></b>						
<b>Operating Receipts</b>				\$ -	\$ -	\$ -
<b>Nonoperating Receipts:</b>						
Investment earnings				7,151	6,439	7,820
<b>Sub-total</b>				7,151	6,439	7,820
<b>Bond Proceeds</b>				-	-	-
<b>Total Receipts</b>				7,151	6,439	7,820
<b><u>Disbursements:</u></b>						
<b>Total Uses of Bond Proceeds</b>				-	-	-
<b>Debt Service:</b>						
Principal payments				16,850	9,915	11,860
Interest payments				14,851	14,403	14,006
<b>Sub-total</b>				31,701	24,318	25,866
<b>Administrative</b>				126	169	165
<b>Total Disbursements</b>				31,827	24,487	26,031
<b><i>Excess (deficiency) of Receipts over Disbursements:</i></b>				\$ (24,676)	\$ (18,048)	\$ (18,211)