



FINANCE  
NEW YORK

NYC  
1127

NEW YORK CITY DEPARTMENT OF FINANCE  
FORM FOR NONRESIDENT EMPLOYEES  
OF THE CITY OF NEW YORK HIRED  
ON OR AFTER JANUARY 4, 1973

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

1997

COMPUTATION OF PAYMENT DUE PURSUANT TO SECTION 1127 OF NEW YORK CITY CHARTER

PRINT OR TYPE

First names and initials of employee and spouse, Last name, Home address (number and street), Apt. no., City and State, Zip Code, NYC Department or Agency where employed, Employee, Spouse, Daytime telephone number

EMPLOYEE'S SOCIAL SECURITY NUMBER, SPOUSE'S SOCIAL SECURITY NUMBER

A Date current employment with the City of New York began: EMPLOYEE YES NO, SPOUSE YES NO
B Were you a resident of New York City during any part of 1997? EMPLOYEE YES NO, SPOUSE YES NO
C Did you earn any additional income in 1997 other than from the City of New York? EMPLOYEE YES NO, SPOUSE YES NO
D Has the Internal Revenue Service or the New York State Income Tax Bureau corrected any taxable income reported in a prior year? YES: STATE PERIOD(S), NO, Have amended Form(s) NYC-1127 been filed? YES NO

A. Payment Pay amount shown on line 59 - Make check payable to: NYC Department of Finance Payment Enclosed

Table with 3 columns: Description, COLUMN A FEDERAL AMOUNT, COLUMN B SECTION 1127 EMPLOYEE. Rows include: 1. Wages, salaries, tips, etc., 2. Taxable interest income, 3. Dividend income, 4. Taxable refunds of state and local income taxes, 5. Alimony received, 6. Business income (or loss), 7. Capital gain (or loss), 8. Other gains (or losses), 9. Taxable amounts of IRA distributions, 10. Taxable amounts of pensions and annuities, 11. Rents, royalties, partnerships, estates, trusts, etc., 12. Farm income (or loss), 13. Unemployment compensation (insurance), 14. Taxable amount of social security benefits, 15. Other income, 16. Total (add lines 1 through 15), 17. Total federal adjustments to income, 18. FEDERAL ADJUSTED GROSS INCOME, NEW YORK ADJUSTED GROSS INCOME, NEW YORK ADDITIONS, NEW YORK SUBTRACTIONS, 19. Interest income on state and local bonds, 20. Public employee 414(h) retirement contributions, 21. Other, 22. Add lines 18 through 21, 23. Taxable refunds of New York State and local income taxes, 24. Pensions of NYS and local governments and the federal government, 25. Taxable social security benefits, 26. Interest income on United States government bonds, 27. Pension and annuity income exclusion, 28. Other, 29. Total subtractions, 30. TOTAL NEW YORK INCOME

ATTACH WITHHOLDING STATEMENT AND CHECK HERE

ATTACH A COMPLETE COPY OF YOUR NEW YORK STATE INCOME TAX RETURN INCLUDING ALL SCHEDULES.

|  |     |  |
|--|-----|--|
| 31. Medical and dental expenses  | 31. |  |
| 32. Taxes  | 32. |  |
| 33. Interest expense   | 33. |  |
| 34. Gifts to charity   | 34. |  |
| 35. Casualty and theft losses  | 35. |  |
| 36. Moving expenses  | 36. |  |
| 37. Job expenses and most other miscellaneous deductions (see instructions and attach detailed schedule)                   | 37. |  |
| 38. Other miscellaneous deductions (attach detailed schedule)  | 38. |  |
| 39. TOTAL ITEMIZED DEDUCTIONS (from federal Schedule A, line 28)   | 39. |  |
| 40. State, local and foreign income taxes on line 32 and Sect. 1127 liability if deducted elsewhere                        | 40. |  |
| 41. Subtract line 40 from line 39  | 41. |  |
| 42. Other adjustments  | 42. |  |
| 43. Line 41 and add or subtract line 42  | 43. |  |
| 44. New York State itemized deduction adjustment (if line 30 is \$100,000 or less, enter "0") (otherwise see instructions) | 44. |  |
| 45. New York State itemized deduction before limitation percentage (line 43 less line 44)                                  | 45. |  |
| 46. Amount from line 30, column B, page 1 (total New York City income)   | 46. |  |

If you itemized deductions on federal Form 1040, fill in lines 31 through 45, as reported on your New York State return (IT-201-ATT, Part I or IT-203-ATT, Part I) and attach federal Schedule A.

If claiming the New York standard deduction, skip lines 31 through 45 and continue on line 46.

**47. NEW YORK CITY DEDUCTION:**

a. Compute limitation percentage:  $\frac{\text{line 30, column B}}{\text{line 30, column A}} = 47a. \quad \%$

b. (✓) only one box  
 Standard deduction (enter amount from instructions) ..... 47b.  
 OR  
 Itemized deduction - \$  $\frac{\text{amount from line 45}}{\text{amount from line 45}} \times \frac{\text{\% from line 47a}}{\text{\% from line 47a}} = \dots\dots\dots$

Partial-year employees must prorate standard deduction and dependent exemption amounts based on number of months employed by NYC.

|  |     |  |
|--|-----|--|
| 48. Line 46 less line 47b  | 48. |  |
| 49. NEW YORK DEPENDENT EXEMPTION FROM NYS RETURN ▼ No exemption is allowed for employee or spouse. (If married filing separately for Section 1127 purposes, apply the limitation percentage from line 47a.) (see instructions) | 49. |  |
| $\left( \frac{\text{\# of exemptions}}{\text{\# of exemptions}} \times 1000 \right) \times \frac{\text{\% from line 47a}}{\text{\% from line 47a}} = \dots\dots\dots$  |     |  |
| 50. New York City income subject to Section 1127 (line 48 less line 49)  | 50. |  |
| 51. Liability on amount from line 50 (see liability rate schedules and instructions)   | 51. |  |
| 52. New York City household credit from New York City table IV, V or VI  | 52. |  |
| 53. Subtract line 52 from line 51  | 53. |  |
| 54. Add: liability for other New York City taxes (see instructions)  | 54. |  |
| 55. Total liability (add line 53 and line 54)  | 55. |  |

- PAYMENTS AND CREDITS**
56. NYC tax reported on NYS return (Form IT-200, lines 24 and 25; Form IT-201, lines 49 and 50; Form IT-203, lines 49 and 50; Form IT-100 - (see instructions) (Partial-year employees - see instructions) .... ● 56.
57. Payment pursuant to agreement under Section 1127 of City Charter (Form 1127.2) . ● 57.
58. Total allowable payments & credits (line 56 plus line 57) 58.
59. BALANCE DUE - if line 55 is larger than line 58, enter balance due. Enter payment amount on line A, page 1 ..... ● 59.
60. OVERPAYMENT - if line 55 is smaller than line 58, enter overpayment ..... ● 60.

| EMPLOYEE | SPOUSE |
|----------|--------|
|          |        |
|          |        |
|          |        |
|          |        |

Refunds cannot be processed unless complete copy of NYS return, including all schedules, and wage and tax statement (Form 1127.2) are attached.

**CERTIFICATION**

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

|             |   |            |                       |   |                  |
|-------------|---|------------|-----------------------|---|------------------|
| SIGN HERE → | YOUR SIGNATURE _____  | DATE _____ | PREPARER'S USE ONLY → | SIGNATURE OF PREPARER OTHER THAN TAXPAYER _____ | EIN OR SSN _____ |
|             | SPOUSE'S SIGNATURE (If both are City employees subject to Charter §1127 and filing a joint Form NYC-1127) _____ |            |                       | ADDRESS _____                                   | DATE _____       |

- ATTACH:**
- Complete copy of NYS Income Tax Return including all schedules
  - Wage and withholding statement (Form 1127.2)
  - Copy of federal Schedule A, if itemizing deductions
  - Copies of all W-2's, if applicable
  - If claiming line of duty injury deduction, provide verification from agency

**ATTACH FULL AMOUNT FROM LINE 59.**

Make remittance payable to the order of:  
**NYC DEPARTMENT OF FINANCE.**

Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Social Security Number on your tax return and remittance.

**MAIL TO:**

NYC Department of Finance  
 Section 1127 Unit  
 25 Elm Place, 3rd Floor  
 Brooklyn, NY 11201