

NYC 1

TAX RETURN FOR BANKING CORPORATIONS

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

Amended return Final return Special short period return (see inst.)

For CALENDAR YEAR 2001 or FISCAL YEAR beginning 2001 and ending

2001

Name, Address, City and State, Zip Code, Business Telephone Number

ATTACH COPY OF ALL PAGES OF YOUR FEDERAL RETURN EMPLOYER IDENTIFICATION NUMBER BUSINESS CODE NUMBER AS PER FEDERAL RETURN

STATE OR COUNTRY OF ORGANIZATION: DATE ORGANIZED: DATE BEGAN BUSINESS IN NEW YORK CITY:

FEDERAL RETURN WAS FILED ON: 1120 1120-F CONSOLIDATED BASIS OTHER

TYPE OF CORPORATION: Check one 1. EDGE ACT 2. ALIEN COMMERCIAL 3. SAVINGS AND LOAN 4. DOMESTIC COMMERCIAL (other than Clearing House) 5. CLEARING HOUSE 6. OTHER

TYPE OF BUSINESS LOCATION(S) WITHIN NYC: BRANCH AGENCY REPRESENTATIVE OFFICE LOAN PRODUCTION OFFICE NONE OTHER (Specify)

SCHEDULE A - Computation of Tax

Table with 29 rows for tax computation, including columns for Aliens Corporations, All Others, and Payment Enclosed.

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this report, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

I authorize the Dept. of Finance to discuss this return with the preparer listed below. (see instructions) YES

Signature of officer, Title, Date, Preparer's Social Security Number or PTIN, Preparer's signature, Check if self-employed, Date, Firm's Employer Identification Number, Firm's name, Address, Zip Code

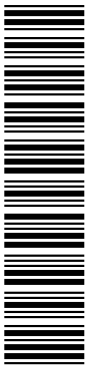
SCHEDULE B - Computation and Allocation of Entire Net Income

1. Federal taxable income before net operating loss deduction and special deductions (from federal return 1120, line 28 or 1120F, line 29) 1.

Table with columns for ALIEN CORPORATIONS and ALL OTHERS. Rows include Dividends and interest (2a), other income (2b), Dividends not included (3a), Interest not included (3b), and various additions (4-16).

Table with columns for ALIEN CORPORATIONS and ALL OTHERS. Rows include Interest and other expenses (17), NYC depreciation (18), Federal gains (19), Federal income (20), Dividends (21), Safe harbor lease election (22a, 22b), Wages and salaries (23), Federal Deposit Insurance (24), Interest income (25), Dividend income (26a, 26b), Net gains (26b), Interest on obligations (27), Adjusted eligible net income (28), Recaptured reserve (29), Recoveries (30), Bad debt deduction (31a, 31b), Other subtractions (32), and Total subtractions (33).

Final summary rows: 34. ENTIRE NET INCOME, 35. Allocated entire net income, 36. Optional depreciation adjustment, 37. ALLOCATED TAXABLE ENTIRE NET INCOME.



**SCHEDULE C - Computation and Allocation of Alternative Entire Net Income**

- 1. Entire net income (from Schedule B, line 34) ..... 1.
- 2. Interest income from subsidiary capital (from Schedule B, line 25) ..... 2.
- 3. Dividend income, gains and losses from subsidiary capital (from Schedule B, line 26a and 26b) ..... 3.
- 4. Interest income on obligations of N.Y. State, its political subdivisions, or of the U.S. (from Schedule B, line 27).... 4.
- 5. Alternative entire net income (add lines 1 through 4) ..... 5.
- 6. Allocated alternative entire net income - line 5 x  % (from Schedule G, part II, line 5 rounded to the nearest one hundredth of a percentage point) ..... 6.
- 7. Optional depreciation (total from Schedule H, part 1, column G and Schedule I, part 2, column D) ..... 7.
- 8. Allocated taxable alternative entire net income (combine lines 6 and 7) (enter on page 1, Schedule A, line 2) ..... 8.


**SCHEDULE D - Computation and Allocation of Taxable Assets**

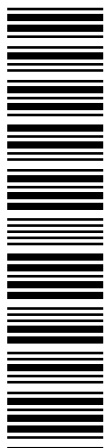
(ALIEN CORPORATIONS SHOULD NOT COMPLETE THIS SCHEDULE)

- 1. Average value of total assets ..... 1.
- 2. Money or other property received from the Federal Deposit Insurance Corporation or from the Federal Savings and Loan Insurance Corporation ..... 2.
- 3. Taxable assets (line 1 less line 2) ..... 3.
- 4. Allocated taxable assets - line 3 x  % (from Schedule G, part 3, line 7 rounded to the nearest one hundredth of a percentage point) (enter on page 1, Schedule A, line 3a) ..... 4.


**SCHEDULE E - Computation and Allocation of Issued Capital Stock**

(ONLY ALIEN CORPORATIONS SHOULD COMPLETE THIS SCHEDULE)

- 1. Issued capital stock ..... 1.
- 2. New York City gross income ..... 2.
- 3. Total gross income ..... 3.
- 4. Percentage in New York City (line 2 divided by line 3 rounded to the nearest one hundredth of a percentage point) ... 4.
- 5. Allocated issued capital stock (multiply line 1 by line 4) (enter on page 1, Schedule A, line 3b) ..... 5.

**SCHEDULE F - Computation of International Banking Facility Adjusted Eligible Net Income or Loss (Pursuant to Section 11-641 (f) of the Administrative Code)**

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the:  IBF modification method or  IBF formula allocation method

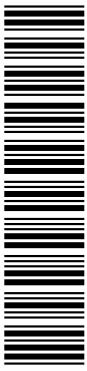
If using the modification method, complete lines 1 through 34; if using the formula allocation method, complete lines 1 through 18 only.

Table with 4 columns: COMPUTATION OF ELIGIBLE GROSS INCOME, COLUMN A Total IBF Gross Income, COLUMN B Ineligible IBF Gross Income, and COLUMN C Eligible Gross Income (column A minus column B). Rows include Interest income from loans, Interest income from deposits, Income from foreign exchange trading and hedging transactions, Fee income, and ELIGIBLE GROSS INCOME.

Table with 4 columns: COMPUTATION OF APPLICABLE EXPENSES, COLUMN A Direct Expenses, COLUMN B Indirect Expenses, and COLUMN C Total (column A plus column B). Rows include Salaries and wages, Repairs, Bad debts, Rents, Taxes, Interest, Contributions, Depreciation, Advertising, Pension, profit sharing, etc., plans, Employee benefit programs, Other expenses, and TOTAL APPLICABLE EXPENSES.

Table with 4 columns for COMPUTATION OF INELIGIBLE FUNDING AMOUNT. Rows include Eligible net income (line 5 minus line 18), Average aggregate liabilities and other sources of funds of the IBF which are not owed to or received from foreign persons, All average aggregate liabilities and other sources of funds of the IBF, Divide line 20 by line 21, Ineligible funding amount (line 19 x line 22), and Remaining amount (line 19 minus line 23).

Table with 4 columns for COMPUTATION OF FLOOR AMOUNT. Rows include Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for taxable years 1975, 1976 and 1977, Statutory percentage for the current taxable year, Multiply line 25 by line 26, Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current taxable year, Balance (line 27 minus line 28), Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current taxable year, Enter the number "1" or line 29 divided by line 30, whichever is less, Remaining amount (enter amount from line 24), Floor amount (line 31 x line 32), and ADJUSTED ELIGIBLE NET INCOME OR LOSS (line 32 minus line 33).





Part 3 (Schedule G (cont'd)) Computation of taxable assets allocation percentage

ALIEN CORPORATIONS SHOULD NOT COMPLETE THIS SCHEDULE. ALL ACTIVITIES OF AN IBF ARE TO BE INCLUDED IN BOTH THE NUMERATOR (COL. A) AND THE DENOMINATOR (COL. B) WHEN COMPUTING THE TAXABLE ASSETS ALLOCATION PERCENTAGE.

Table with 2 main columns: COLUMN A NEW YORK CITY and COLUMN B EVERYWHERE. Rows include: 1a. Wages, salaries and other personal service compensation of employees, except general executive officers; 1b. Multiply column A x 80%; 1c. Percentage in New York City; 2. Receipts arising during the taxable period from: a. Interest income from loans and financing leases; b. Other income from loans and financing leases; c. Lease transactions and rents; d. Interest from bank, credit, travel, entertainment and other credit card receivables; e. Service charges and fees from bank, credit, travel, entertainment and other credit cards; f. Receipts from merchant discounts; g. Income from trading activities and investment activities; h. Fees or charges from letters of credit, traveler's checks and money orders; i. Performance of services; j. Royalties; k. All other business receipts; l. Totals; m. Percentage in New York City; 3. Additional receipts factor; 4. Deposits maintained in branches; 4a. Deposits of \$100,000 or more; 4b. Deposits of less than \$100,000; 4c. Total of line 4a and line 4b; 4d. Percentage in New York City; 5. Additional deposits factor; 6. Total of NYC percentages shown on lines 1c, 2m, 3, 4d and 5; 7. Taxable assets allocation percentage.

SCHEDULE H - Depreciation of Certain Property When Method Differs From Federal

Part 1 Depreciation on qualified New York City property acquired between 1/1/66 and 12/31/67 (see instructions)

Table with columns: A DESCRIPTION OF THE PROPERTY, B DATE ACQUIRED, C COST, FEDERAL DEPRECIATION (D IN PRIOR YEARS, E THIS YEAR), NYC DEPRECIATION (F IN PRIOR YEARS, G THIS YEAR), H UNDEPRECIATED BALANCE. Includes a TOTALS row.

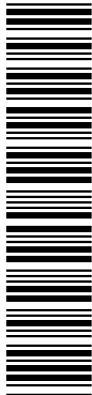
Add the total from part 1, column G and Schedule I, part 2, column D. Enter on Schedule B, line 36 and on Schedule C, line 7.

Part 2 Other property on which NYC depreciation differs from federal (see instructions)

Table with columns: A DESCRIPTION OF THE PROPERTY, B DATE ACQUIRED, C COST, FEDERAL DEPRECIATION (D IN PRIOR YEARS, E THIS YEAR), NYC DEPRECIATION (F IN PRIOR YEARS, G THIS YEAR), H UNDEPRECIATED BALANCE. Includes a TOTALS row and a row for federal and NYC depreciation from Form NYC-399.

Add the totals from column E, part 1 and part 2. Enter on Schedule B, line 8.

Enter the total from part 2, column G on Schedule B, line 18



NAME:

EIN:

**SCHEDULE I - Computation of New York City Gain (Loss) on Disposition of Certain Property**

**Part 1** Property acquired prior to January 1, 1966

A DESCRIPTION OF THE PROPERTY	B COST OR FAIR MARKET PRICE OR VALUE ON JANUARY 1, 1966 (SEE INSTR.)	C SELLING PRICE	D NYC GAIN (LOSS) COLUMN C MINUS COLUMN B	E FEDERAL GAIN (LOSS)
<b>TOTALS</b>				

▼

Enter the total from part 1, column D on Schedule B, line 9.

**Part 2** Property on which optional depreciation was claimed or on which the method used for NYC differed from federal depreciation deducted - include ACRS property

A DESCRIPTION OF THE PROPERTY	B DEPRECIATED BASIS FOR NYC (SEE INSTRUCTIONS)	C SELLING PRICE	D NYC GAIN (LOSS) COLUMN C MINUS COLUMN B	E FEDERAL GAIN (LOSS)
<b>TOTALS</b>				

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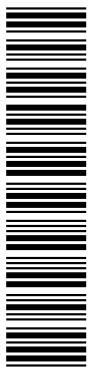
Add the total from part 2, column D and the total from Schedule H, part 1, column G. Enter on Schedule B, line 36 and on Schedule C, line 7.



Add the totals from column E, part 1 and part 2. Enter on Schedule B, line 19.

**Composition of Prepayments claimed on Schedule A, line 12**

	DATE	AMOUNT	TWELVE DIGIT TRANSACTION ID NUMBER
A. Mandatory first installment paid with preceding year's tax .....			
Payment with declaration, Form NYC-400B (1) .....			
B. Payment of estimated tax, Form NYC-B100B (2) .....			
Form NYC-B100B (3) .....			
C. Payment with extension, Form NYC-6B or NYC-6FB .....			
D. Carryover credit from preceding year (other than energy cost credit or UBT Paid Credit carryover) .....			
E. <b>TOTAL</b> of A, B, C and D (enter on Schedule A, line 12)			



SCHEDULE J - Additional Required Information

- 1. Is the Internal Revenue Service or the New York State Department of Taxation and Finance auditing any taxable income reported in a prior year?  YES  NO  
If "YES", state periods: \_\_\_\_\_
- 2. Has the Internal Revenue Service or the New York State Department of Taxation and Finance corrected any taxable income reported in a prior year?  YES  NO  
If "YES", state periods: \_\_\_\_\_
- 3. Has Form(s) NYC-3360, NYC-3360B or NYC-3360F been filed?  YES  NO  
If "YES", provide dates of final determinations: \_\_\_\_\_
- 4. Did you calculate a depreciation deduction by the application of the Federal Accelerated Cost Recovery System (ACRS)?  YES  NO
- 5. Were you a participant in a "safe harbor leasing" transaction during the period covered by this return?  YES  NO
- 6. At any time during the taxable year, did the corporation have an interest in real property (including a leasehold interest) located in NYC or in an entity owning such real property?  YES  NO
- 7. If "YES" to 6:
  - a. Attach a schedule of such property, including the nature of the interest and including the street address, borough, block and lot number.
  - b. Was any NYC real property or interest (including a leasehold interest) in an entity owning real property acquired or transferred with or without consideration?  YES  NO
  - c. Was there a partial or complete liquidation of the corporation?  YES  NO
  - d. Was 50% or more of the corporation's ownership transferred during the tax year, over a three-year period or according to a plan?  YES  NO
- 8. If "YES" to 7b, 7c, or 7d, was a Real Property Transfer Tax Return filed?  YES  NO
- 9. If "NO" to 8, explain: \_\_\_\_\_
- 10. Are you a member of:
  - a. a federal consolidated group  YES  NO ..... Number of members: \_\_\_\_\_
  - b. a New York State combined group  YES  NO ..... Number of members: \_\_\_\_\_
  - c. a New York City combined group  YES  NO ..... Number of members: \_\_\_\_\_
- 11. If you answered "YES" to 10:
  - a. indicate total federal consolidated taxable income of group before net operating loss deduction ..... \$ \_\_\_\_\_
  - b. compute total federal consolidated taxable income before net operating loss deduction for those corporations not included in the New York City combined group but included in the New York State combined group ..... \$ \_\_\_\_\_
  - c. compute total federal consolidated taxable income before net operating loss deduction for those corporations not included in the New York City combined group but included in the federal consolidated group ..... \$ \_\_\_\_\_
- 12. Balance sheet information as of end of the year as per federal income tax return:
 

	Total assets	\$ _____
	Total liabilities	\$ _____
	Total capital	\$ _____
- 13. If you are a member of a New York City combined group, compute combined New York City balance sheet information as of end of the year.
 

	Total assets	\$ _____
	Total liabilities	\$ _____
	Total capital	\$ _____
- 14. Attach a list of offices and branches located outside New York City.
- 15. Do you have an International Banking Facility in New York City?  YES  NO  
If "YES", provide the date established [ ] [ ] [ ] [ ] Date business began in NYC [ ] [ ] [ ] [ ] [ ] [ ]  
Provide the date approval was obtained from Federal Reserve Bank [ ] [ ] [ ] [ ] [ ] [ ]
- 16. Does the corporation have one or more qualified subchapter S subsidiaries?  YES  NO
  - a. If "YES": Are all items of income, gain, loss, deduction and capital of each QSSS included in this report?  YES  NO
  - b. If "NO", attach a schedule showing the name, address and EIN, if any, of each QSSS **NOT** included in this report and indicate whether the QSSS filed or was required to file a City business income tax return.



**SCHEDULE K - Federal Return Information - Domestic Banking Corporation**

THE FOLLOWING INFORMATION MUST BE ENTERED FOR THIS RETURN TO BE COMPLETE.  
 IF AN ALIEN BANKING CORPORATION, COMPLETE SCHEDULE L ONLY.

Enter on lines 1 through 10 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120

▼ Federal Amount ▼

1.	Interest income.....	1.	
2.	Other income.....	2.	
3.	Total income.....	3.	
4.	Compensation of officers.....	4.	
5.	Salaries and wages.....	5.	
6.	Bad debts.....	6.	
7.	Interest expense.....	7.	
8.	Other deductions.....	8.	
9.	Total deductions.....	9.	
10.	Taxable income before NOL.....	10.	

Enter on lines 1 through 5 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120, Schedule M-1

▼ Federal Amount ▼

1.	Net income (loss) per books.....	1.	
2.	Income subject to tax not recorded on books this year.....	2.	
3.	Expenses recorded on books this year not deducted on this return.....	3.	
4.	Income recorded on books this year not included on this return.....	4.	
5.	Deductions on this return not charged against book income this year.....	5.	

Enter on lines 1 and 2 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120, Schedules K and L

▼ Federal Amount ▼

1.	Total assets (Beginning of tax year, Schedule L, Column b).....	1.	
2.	Total assets (End of tax year, Schedule L, Column d).....	2.	

**SCHEDULE L - Federal Return Information - Alien Banking Corporation**

THE FOLLOWING INFORMATION MUST BE ENTERED FOR THIS RETURN TO BE COMPLETE.  
 IF A DOMESTIC BANKING CORPORATION, COMPLETE SCHEDULE K ONLY.

Enter on lines 1 through 10 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120-F, Schedule II.

▼ Federal Amount ▼

1.	Interest income.....	1.	
2.	Other income.....	2.	
3.	Total income.....	3.	
4.	Compensation of officers.....	4.	
5.	Salaries and wages.....	5.	
6.	Bad debts.....	6.	
7.	Interest expense.....	7.	
8.	Other deductions.....	8.	
9.	Total deductions.....	9.	
10.	Taxable income before NOL.....	10.	

Enter on lines 1 through 5 in the Federal Amount column the amounts reported on your federal pro-forma return  
 Federal 1120-F, Schedule M-1

▼ Federal Amount ▼

1.	Net income (loss) per books.....	1.	
2.	Income subject to tax not recorded on books this year.....	2.	
3.	Expenses recorded on books this year not deducted on this return.....	3.	
4.	Income recorded on books this year not included on this return.....	4.	
5.	Deductions on this return not charged against book income this year.....	5.	

Enter on lines 1 and 2 in the Federal Amount column the amounts reported on your federal pro-forma return  
 Federal 1120-F, Schedules K and L

▼ Federal Amount ▼

1.	Total assets (Beginning of tax year, Schedule L, Column b).....	1.	
2.	Total assets (End of tax year, Schedule L, Column d).....	2.	



Attach copy of all pages of your federal tax return or pro forma federal tax return.	Make remittance payable to the order of <b>NYC DEPARTMENT OF FINANCE</b> Payment must be made in U.S. dollars, drawn on a U.S. bank.	To receive proper credit, you must enter your correct Employer Identification Number on every tax return and remittance.
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**MAIL YOUR RETURN TO: NYC DEPARTMENT OF FINANCE, P.O. BOX 5120, KINGSTON, NY 12402-5120**