



## **STATEMENT OF THE NEW YORK CITY WATER BOARD**

Today the New York City Council approved legislation to authorize the sale of stand alone liens on multi-family residential properties that are seriously delinquent in the payment of their water-and-sewer bills. The Board is confident that the lien sale authority, together with other enforcement programs, and an expanded Payment Incentive Plan will generate the necessary revenue to meet the water utility's needs for the remainder of this fiscal year. We also anticipate that this action will have a positive, long-term impact on revenues in future years. The Board is therefore withdrawing its previous proposal to consider a mid-year rate increase.

The Water Board wants to thank Mayor Bloomberg, Speaker Quinn, Finance Committee Chairman Weprin, Environmental Protection Committee Chairman Gennaro and the other council members for their collaboration in reaching an agreement that allows for passage of this important legislation, while protecting the needs of the most vulnerable property owners.

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