

**RESOLUTION OF THE BOARD OF
DIRECTORS OF CORPORATION**

Upon motion duly made, seconded and voted upon,

BE IT RESOLVED that the corporation was authorized to execute the Memorandum of sale to purchase from the City of New York the property known as **Block** _____ **Lot(s)** _____ in the **Borough of** _____, designated as **Parcel #** _____ in the Auction Brochure for the auction held on _____, 20____, for a price of \$_____, of which \$_____ is to be paid in cash and \$_____ is to be paid pursuant to a purchase money mortgage, under the Terms and Conditions of Sale as set forth in the aforesaid Auction Brochure; and

BE IT RESOLVED that _____, President, and/or _____, Vice President, and each or either of them, is/are hereby authorized and directed to make the aforementioned payment, execute the deed, note and mortgage, and take such other action and execute such other documents as may be necessary or desirable to consummate the aforesaid purchase on behalf of the corporation.

The Above is certified to be a true copy of a resolution duly adopted by the Board of Directors of _____ Corporation at a meeting thereof, duly called, on the _____ day of _____, 20____, at which meeting a quorum was present.

, Secretary

Corporate Seal: