

# Quick Lessons for Back-to-School Shopping

## Receipts for Beginners

Ask for a receipt and save it. In NYC, you are entitled to a receipt for purchases over \$20. Protect your personal information—by law, a customer's receipt must not show the credit card's expiration date or more than its last five digits.

## Credit Card Curriculum

If you pay for back-to-school purchases with a credit card, read the fine print, know your credit limit, and pay your balance in full. If you exceed your credit limit or pay late, some interest rates can skyrocket to 30% or higher.

## Refund Refresher

Shopping for back-to-school supplies? Check store refund policies. Stores must post a sign detailing their policy. If they don't, you are entitled to a refund within 20 days of your purchase.

## Crash Course in Electronics

Many electronics stores charge a "restocking" fee for items returned in an opened box. The fee, which can vary, must be disclosed in the store's refund policy.



## Parents:

## Financial Help is Here

Call 311 or visit [nyc.gov/ofe](http://nyc.gov/ofe) to find free financial counseling at a Financial Empowerment Center.



Michael R. Bloomberg  
Mayor

Department of Consumer Affairs  
Office of Financial Empowerment

Jonathan Mintz  
Commissioner

