

Advisory Opinion No. 91-13

An agency head has asked the Conflicts of Interest Board for an opinion as to whether, consistent with the conflicts of interest provisions of Chapter 68 of the City Charter, he may continue as the president of a dormant, for-profit corporation, which is located outside of New York State. The agency head represented that since he became a public servant, he has received no compensation from this corporation, which has transacted no business. The agency head also represented that he wants to continue as president of this firm for the sole purpose of preserving the corporation's name so that it may become active after he leaves City employment.

It is the opinion of the Board that it is not a violation of Chapter 68 for the agency head to

continue as the president of this corporation, under the circumstances here described, but that he should contact the Board again if these circumstances change.

Sheldon Oliensis  
Chair

Benjamin Gim

Beryl R. Jones

Robert J. McGuire

Shirley Adelson Siegel

Dated: November 19, 1991