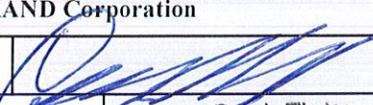
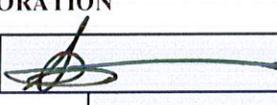


**NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION  
STANDARD FORM OF AMENDMENT OF CONSULTANT CONTRACT**

This is an amendment to the Contract entered into by New York City Economic Development Corporation (NYCEDC), a not-for-profit corporation organized pursuant to laws of the State of New York, having an office at 110 William Street, New York, New York 10038, and the Consultant:					
Consultant's Name:		The RAND Corporation			
Address:		1776 Main Street, P.O. Box 2138, Santa Monica, CA 90407-2138			
Contract No:		57830001	Contract Date:		02/01/2015
		Project No:		5783	
Project Name:		Affordability Study on One- to Four-Family Flood Insurance			
Type of Services:		Consultant Services			
A copy of the Contract and copies of any and all prior amendments are attached hereto as Exhibit A.					
The Contract is hereby amended as follows:					
Amendment No:		1		Effective Date:	
				02/01/2016	
TYPE OF AMENDMENT					
<input checked="" type="checkbox"/> Extension of Term		Extension Date:		08/01/2016	
<input type="checkbox"/> Increase in Maximum Contract Price		Original Maximum Contract Price \$ 949,753.00			
		Total Prior Increases \$ 0.00			
		Amount of Current Increase \$ 0.00			
		Revised Maximum Contract Price \$ 949,753.00			
<input type="checkbox"/> Amended Scope of Services					
<input type="checkbox"/> Other (as described below)					
NYCEDC Executive Committee Approval Date: 12/19/13					
Capitalized terms used herein shall have the meanings set forth in the Contract, as previously amended, unless otherwise defined herein. Except as provided herein and in the pages attached hereto, if any, all terms and conditions of the Contract, as previously amended, remain unchanged and in full force and effect.					
CONSULTANT'S NAME: The RAND Corporation			NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION		
By: 		By: 			
Printed Name: Dennis Fieder Director of Contract and Grant Services RAND Corporation		Printed Name: SETH M. MYERS			
Title:		Title: EVP			
Date Signed: 1/12/16		Date Signed: 1/21/16			

**EXHIBIT A**

**THE CONTRACT**

**(Incorporated by Reference)**