10/5/2015

Dear Resident,

On September 21, 2015 the City Planning Commission (CPC) referred out two text amendments:

- Mandatory Inclusionary Housing (MIH) text amendment N160051 ZRY
- Zoning for Quality & Affordability text amendment N160049 ZRY

<u>Mandatory Inclusionary Housing Text Amendment</u> – would require that a share of new housing be permanently affordable; however this program would only become applicable through subsequent city zoning actions.

Zoning for Quality & Affordability Text Amendment – Targeted changes to zoning regulations would address the needs of affordable housing, aid efficient use of housing subsidies and encourage higher quality residential buildings in the city's medium and high density neighborhoods.

At the Wednesday October 21, 2015 Public Hearing of Community Board #4, these items will be presented by representatives of the Department of City Planning (DCP) and the NYC Housing Preservation & Development (HPD).

Please refer to the attached for a more detailed description of the proposed amendments. These applications for the zoning text amendments are subject to your review. Recommendations on these applications must be submitted by November 30, 2015.