



**FINANCIAL STATEMENTS**

**2011**

\_\_\_\_\_  
**LICENSEE / BUSINESS NAME**

\_\_\_\_\_  
**LICENSE NUMBER**

\_\_\_\_\_  
**LICENSEE / BUSINESS EMAIL ADDRESS**

**FISCAL/CALENDAR YEAR ENDED:** \_\_\_\_\_

**ACCOUNTING METHOD:** \_\_\_\_\_

**COMPANY CONTACT:**

**NAME:** \_\_\_\_\_

**TITLE:** \_\_\_\_\_

**ADDRESS:** \_\_\_\_\_  
\_\_\_\_\_

**TELEPHONE:** \_\_\_\_\_

**FAX:** \_\_\_\_\_

**EMAIL:** \_\_\_\_\_

**SERVICE PERFORMED:**

AUDIT

REVIEW

COMPILATION

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**DEFINITION OF GENERAL TERMS**

**AFFILIATED ENTITIES / COMPANIES** -- (also known as related companies) is defined as all affiliates of the licensee including its management and their immediate families, its principals and their immediate families, its investments accounted for by the equity method, beneficial employee trusts that are managed by the licensee and any party that may, or does, deal with the licensee and has ownership of, control over, or can significantly influence the management or operating policies of the licensee to the extent that an arms length transaction may not be achieved.

**REGULATED WASTE** – putrescent and non-putrescent garbage, recyclable materials, and rubbish collected from within the limits of New York City and subject to the maximum rates established by the Business Integrity Commission.

**NON-REGULATED WASTE** – medical waste and sharp materials, construction and demolition debris, or waste collected within New York City that are not subject to the maximum rates, and refuse collected outside of the New York City limits.

**RECYCLING CENTER** – any facility operated to facilitate the separation, collection, processing or marketing of recyclable materials for reuse or sale such as paper, textile, plastic and etc.

**FISCAL YEAR END STATEMENTS ARE REQUIRED TO BE FILED FOR ALL PERIODS ENDING SUBSEQUENT TO  
JUNE 1, 2010 THROUGH MAY 31, 2011**

**LICENSEE NAME:**

\_\_\_\_\_

**LICENSE NO.:**

\_\_\_\_\_

**INDEPENDENT AUDITOR'S REPORT**

**OR**

**INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

**OR**

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**LICENSEE NAME:** \_\_\_\_\_

**LICENSE NO.:** \_\_\_\_\_

**PRINCIPALS**

	PRINCIPAL # 1	PRINCIPAL # 2
Name (include maiden name where applicable)		
Home Address(es)		
Home Telephone No.		
Fax No.		
Cellular No.		
Date of Birth		
Social Security No.		
Business Address(es)		
Business Telephone No.		
Email address		
Title(s)		
From (date)		
To (date)		
% of Ownership		
Number of Shares		

**PLEASE ATTACH ADDITIONAL PAGES AS NECESSARY**

**LICENSEE NAME:** \_\_\_\_\_

**LICENSE NO.:** \_\_\_\_\_

**PRINCIPALS**

	PRINCIPAL # 3	PRINCIPAL # 4
Name (include maiden name where applicable)		
Home Address(es)		
Home Telephone No.		
Fax No.		
Cellular No.		
Date of Birth		
Social Security No.		
Business Address(es)		
Business Telephone No.		
Email address		
Title(s)		
From (date)		
To (date)		
% of Ownership		
Number of Shares		

**PLEASE ATTACH ADDITIONAL PAGES AS NECESSARY**

**LICENSEE NAME:** \_\_\_\_\_

**LICENSE NO.:** \_\_\_\_\_

**AFFILIATED ENTITIES**

	ENTITY 1	ENTITY 2	ENTITY 3	ENTITY 4
Name of Affiliated Entity				
Principal(s) of Affiliated Entity (ALL)				
Address(es)				
Telephone No.				
Fax No.				
Email Address of Affiliated Entity or Web Address				
Licensee - % Ownership in Affiliated Entity				
Number of Shares Owned in Affiliated Entity				
Licensee Principal / Officer - % Ownership in Affiliated Entity				
Number of Shares Owned in Affiliated Entity				
Business Industry				
Type of Organization (C-Corporation, S-Corporation, Limited Liability Corporation, Partnership, Limited Liability Partnership, Sole Proprietor, etc.)				

**Please Explain How Each Entity is Affiliated with Licensee and/or Licensee's Principal(s):**

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PLEASE ATTACH ADDITIONAL PAGES AS NECESSARY

LICENSEE NAME: \_\_\_\_\_

LICENSE NO.: \_\_\_\_\_

BALANCE SHEET			
ASSETS & OTHER DEBITS			
TITLES OF ACCOUNTS	2011	2010	Increase / (Decrease)
<b>CURRENT ASSETS:</b>			
Cash and Cash Equivalents			
Accounts receivable - trade			
Accounts receivable - other			
Prepaid expenses			
Interest and dividends receivable			
Deferred taxes			
Other current assets			
<b>Total Currents Assets</b>			
<b>FIXED ASSETS:</b>			
Fixed Assets - Net of Accumulated Depreciation			
<b>Total Fixed Assets</b>			
Goodwill			
Other Intangible Assets			
<b>OTHER ASSETS:</b>			
Long Term investments			
Notes/ Loans receivable: Affiliated Co.			
Notes/Loans receivable: Shareholder/Principal			
Notes/Loans receivable: Non-affiliated Co.			
<b>Total Other Assets</b>			
<b>TOTAL ASSETS</b>			

LICENSEE NAME: \_\_\_\_\_

LICENSE NO.: \_\_\_\_\_

BALANCE SHEET			
LIABILITIES & OTHER CREDITS			
TITLES OF ACCOUNTS	2011	2010	Increase / (Decrease)
<b>CURRENT LIABILITIES:</b>			
Accounts payable - trade			
Accrued interest			
Current portion of Notes/Loans payable - Affiliated Co.			
Current portion of Notes/Loans payable - Shareholder/Principal			
Current portion of Notes/Loans payable - Other			
Income taxes payable			
Deferred taxes			
Other current liabilities			
<b>Total Current Liabilities</b>			
<b>LONG TERM LIABILITIES:</b>			
Notes/Loans payable – Affiliated Co.			
Notes/Loans payable - Shareholder/Principal			
Notes/Loans payable - Other			
Other long term liabilities			
<b>Total Long Term Liabilities</b>			
<b>TOTAL LIABILITIES</b>			
<b>SHAREHOLDER'S EQUITY:</b>			
Common Stock			
Preferred Stock			
Additional Paid in Capital			
Retained Earnings (Deficit)			
Treasury Stock			
<b>TOTAL SHAREHOLDER'S EQUITY</b>			
<b>TOTAL LIABILITIES &amp; SHAREHOLDER'S EQUITY</b>			

LICENSEE NAME:

LICENSE NO.:

COMPARATIVE INCOME STATEMENT			
TITLES OF ACCOUNTS	2011	2010	Increase / (Decrease)
<b>OPERATING REVENUE:</b>			
Putrescible Waste - Cubic Yards			
Putrescible Waste - Tons			
Construction & Demolition Debris			
Regulated Medical & Sharp Material Waste			
Grease Trap Waste (Brown Grease)			
Used Cooking Oil (Yellow Grease)			
Paper Shredding			
Other (please specify)			
<b>Total Operating Revenue</b>			
<b>LESS: Operating Expenses</b>			
<b>GROSS PROFIT</b>			
<b>GENERAL &amp; ADMINISTRATIVE EXPENSES:</b>			
General Operating Expenses			
Administrative Expenses			
Depreciation Expense			
Amortization Expense			
Interest Expense			
Taxes Other than Income & Payroll			
<b>Total General &amp; Administrative Expenses</b>			
<b>INCOME FROM OPERATIONS</b>			

LICENSEE NAME:

LICENSE NO.:

COMPARATIVE INCOME STATEMENT (CONTINUED)			
TITLES OF ACCOUNTS	2011	2010	Increase / (Decrease)
<b>OTHER INCOME:</b>			
Net Income from Recycling			
Net Income from Sale of Paper/Cardboard			
Net Income from Transfer Station			
Net Income from property leased to others			
Net Income from investments			
Sale of fixed assets			
Net Income from Oil Rendering			
Net Income from Bio-Diesel Fuel			
Net Income from Scrap Metal			
Net Misc. Income (please specify)			
<b>Total Other Income</b>			
<b>Net Income(Loss) before Income Taxes</b>			
Income Taxes			
<b>Net Income(Loss) Before Extraordinary Items</b>			
Extraordinary items			
<b>NET INCOME(LOSS)</b>			

**LICENSEE NAME:**

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**LICENSE NO.:**

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<b>COMPARATIVE STATEMENT OF CASH FLOWS</b>		
<b>TITLES OF ACCOUNTS</b>	<b>2011</b>	<b>2010</b>
<b>Cash Flows from Operating Activities:</b>		
<b>Net Income (Loss)</b>		
<b>Adjustments to reconcile net income to net cash provided(used) by operating activities:</b>		
Depreciation		
Amortization		
Deferred income taxes		
Other (income) and expenses		
Gain on sale of business(es)		
Gain on sale of fixed assets		
Loss on disposal of fixed assets		
Other, net		
<b>Changes in assets and liabilities:</b>		
Decrease (Increase) in trade receivables		
Decrease (Increase) in other receivables		
Decrease (Increase) in prepaid expenses		
Decrease (Increase) in interest and dividend receivable		
Decrease (Increase) in miscellaneous current assets		
Increase (Decrease) in trade payables		
Increase (Decrease) in other assets		
<b>Net Cash Provided (Used) by Operating Activities</b>		

LICENSEE NAME:

LICENSE NO.:

COMPARATIVE STATEMENT OF CASH FLOWS (CONTINUED)		
TITLES OF ACCOUNTS	2011	2010
<b>Cash Flows from Investing Activities:</b>		
<b>Net Income (Loss)</b>		
Acquisition of <b>Fixed Assets</b>		
Proceeds from sale of fixed assets		
Purchase of short-term investments		
Proceeds from maturity of short-term investments		
Other investing activities <b>(please specify)</b>		
<b>Net Cash Provided (Used) by Investing Activities</b>		
<b>Cash Flows from Financing Activities:</b>		
Short term borrowings, net		
Long term borrowings, net		
Proceeds from line of credit		
Payment from line of credit		
Principal payments on long term debt		
Dividend payments		
Other financing activities		
<b>Net Cash Provided (Used) by Financing Activities</b>		
Net Increase (Decrease) in Cash and Cash Equivalents		
Cash and Cash Equivalents at Beginning of Year		
<b>Cash and Cash Equivalents at End of Year</b>		

LICENSEE NAME: \_\_\_\_\_

LICENSE NO.: \_\_\_\_\_

OPERATING EXPENSES			
TITLES OF ACCOUNTS	2011	2010	Increase / (Decrease)
<b>Payroll Costs:</b>			
Drivers and Helpers			
Union Benefits			
Mechanic's Salaries			
Dispatchers			
Garage Employees			
Payroll Taxes			
Workers' Compensation Insurance			
Disability Insurance			
Other Payroll Costs			
<b>Total Payroll Costs</b>			
<b>Truck Expenses:</b>			
Gas			
Tolls			
Depreciation			
Repairs & Maintenance			
Insurance			
License Fees			
Leasing Expense			
Other Truck Expenses			
<b>Total Truck Expenses</b>			

**LICENSEE NAME:** \_\_\_\_\_

**LICENSE NO.:** \_\_\_\_\_

OPERATING EXPENSES			
TITLES OF ACCOUNTS	2011	2010	Increase / (Decrease)
<b>Other Operating Expenses:</b>			
Garage Rental			
Repairs & Maintenance			
Insurance			
Utilities & Telephone			
Yard Expense			
Container Expense			
Drum Expense			
Service Vehicles – Expense			
Radio Equipment – Expense			
Disposal Expense – Putrescibles			
Disposal Expense – C&D			
Outside Labor*			
Other (please specify)			
<b>Total Other Operating Expenses</b>			
<b>Total Operating Expenses</b>			

\*PLEASE ATTACH ANY AND ALL 1099's ISSUED DURING REPORTING PERIOD

**LICENSEE NAME:** \_\_\_\_\_

**LICENSE NO.:** \_\_\_\_\_

<b>GENERAL OPERATING &amp; ADMINISTRATIVE EXPENSES</b>			
<b>TITLES OF ACCOUNTS</b>	<b>2011</b>	<b>2010</b>	<b>Increase / (Decrease)</b>
<b>General Operating Expenses:</b>			
Light, Heat, Power & Water			
Telephone Expenses			
Repairs, Structures & Improvements			
General Maintenance Expense			
Travel and Entertainment			
Professional Fees			
Consultant Fees			
Bad Debt Expense			
Franchise Income & Business Taxes			
Other Taxes			
Advertising and Promotion			
Other General Operating Expenses			
<b>Total General Operating Expenses</b>			

**LICENSEE NAME:** \_\_\_\_\_

**LICENSE NO.:** \_\_\_\_\_

GENERAL OPERATING & ADMINISTRATIVE EXPENSES			
TITLES OF ACCOUNTS	2011	2010	Increase / (Decrease)
<b>Administrative Expenses:</b>			
Salaries – Officers			
Salaries – Employees			
Postage & Supplies			
Other Regulatory Expenses			
Dues & Subscriptions			
Office Rental			
Rentals – Structures & Improvements			
Payroll Taxes and Fringe Benefits			
Office Insurance			
Officer Life Insurance			
Bank Charges			
Profit Sharing Plan			
Charitable Contributions			
Fines and Penalties			
Other Administrative Expenses			
<b>Total Administrative Expenses</b>			
<b>Total General Operating &amp; Administrative Expenses</b>			

**LICENSEE NAME:**

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**LICENSE NO.:**

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**NOTES TO FINANCIAL STATEMENTS**

LICENSEE NAME: \_\_\_\_\_

LICENSE NO.: \_\_\_\_\_

**REVENUE ANALYSIS**  
**OPERATING REVENUE**

	Putrescibles - Cubic Yards	Putrescibles - Tons	Construction & Demolition Debris	Medical & Sharp Material	Used Cooking Oil (Yellow Grease)	Grease Trap Waste (Brown Grease)	Shredded Paper	Other
Revenue (\$) - NYC								
Revenue (\$) - Other than NYC Revenue								
<b>TOTAL OPERATING REVENUE</b>								
Number of Customers - NYC								
Number of Customers - Other than NYC Customers								
<b>Total Number of Customers</b>								

LICENSEE NAME: \_\_\_\_\_

LICENSE NO.: \_\_\_\_\_

<b>REVENUE ANALYSIS</b>
<b>OTHER INCOME</b>

	Gross Revenue	Related Expenses	Net Income
<b>Other Income:</b>			
Income from Recycling			
Income from Sale of Paper/Cardboard			
Income from Transfer Station			
Income from property leased to others			
Income from investments			
Sale/ <span style="color: red;">Disposal</span> of fixed assets			
Income from Oil Rendering			
Income from Bio-Diesel Fuel			
Income from Scrap Metal			
Misc. Income ( <span style="color: red;">please specify</span> )			
<b>TOTAL</b>			

LICENSEE NAME:

\_\_\_\_\_

LICENSE NO.:

\_\_\_\_\_

**FIXED ASSETS**

**TRUCKS**

TRUCKS (USED IN THE COLLECTION OF REFUSE)	NUMBER OF COMPACTORS IN FLEET	NUMBER OF NON- COMPACTORS IN FLEET	TOTAL
Rear End Loaders			
Front End Loaders			
Side Loaders			
Roll-off Trucks			
Dump Trucks			
Box Trucks			
Vans			
Tractors			
Other (please specify)			
<b>Total Number of Trucks</b>			

**OTHER VEHICLES:**

Service Vehicles			
Company Cars			
<b>Total Other Vehicles</b>			

LICENSEE NAME: \_\_\_\_\_

LICENSE NO.: \_\_\_\_\_

**FIXED ASSETS (CONTINUED)**

**CONTAINERS**

NUMBER OF CONTAINERS OWNED \_\_\_\_\_

NUMBER OF CONTAINERS LEASED \_\_\_\_\_

CAPACITY	# OF CONTAINERS OWNED		# OF CONTAINERS LEASED	
	COMPACTED	NON-COMPACTED	COMPACTED	NON-COMPACTED
1/2 CUBIC YARD				
3/4 CUBIC YARD				
1 CUBIC YARD				
2 CUBIC YARDS				
3 CUBIC YARDS				
4 CUBIC YARDS				
5 CUBIC YARDS				
6 CUBIC YARDS				
7 CUBIC YARDS				
8 CUBIC YARDS				
9 CUBIC YARDS				
10 CUBIC YARDS				
20 CUBIC YARDS				
30 CUBIC YARDS				
45 CUBIC YARDS				
OTHER (please specify)				
OTHER (please specify)				
OTHER (please specify)				
OTHER (please specify)				
TOTAL # OF CONTAINERS				

LICENSEE NAME:

\_\_\_\_\_

LICENSE NO.:

\_\_\_\_\_

**FIXED ASSETS (CONTINUED)**

**DRUMS**

NUMBER OF DRUMS OWNED \_\_\_\_\_

NUMBER OF DRUMS LEASED \_\_\_\_\_

CAPACITY	NUMBER OF DRUMS OWNED	NUMBER OF DRUMS LEASED
32 GALLONS		
44 GALLONS		
52 GALLONS		
OTHERS: (PLEASE SPECIFY)		
TOTAL NUMBER OF DRUMS		





LICENSEE NAME: \_\_\_\_\_  
 LICENSE NO.: \_\_\_\_\_

COLLECTION & DISPOSAL ANALYSIS					
Amount of Waste Type Collected in Cubic Yards as per Billing Invoices (NO Estimates)					
WASTE TYPE	NYC REGULATED (CUBIC YARDS)	OUTSIDE NYC (CUBIC YARDS)	NYC NON- REGULATED (CUBIC YARDS)	OUTSIDE NYC NON- REGULATED (CUBIC YARDS)	GRAND TOTAL (CUBIC YARDS)
Putrescibles (MSW)					
Restaurant Waste					
Construction & Demolition Debris					
Medical Waste & Sharp Materials					
Grease Trap Waste (Brown Grease)					
Used Cooking Oil (Yellow Grease)					
Meat Scraps					
Shredded Paper					
Compost					
Catalogs, Phone Books, Newspaper & Magazines					
High Grade Paper					
Mixed Paper					
Mixed Recycling					
Road Building					
Soot					
SSR					
Cardboard					
Metal Cans					
Metal Bulk					
Mixed Bulk (couches, mattresses)					
Wood					
Glass					
Textiles					
Plastic					
Aluminum					
Metal from C&D debris					
Concrete					
Fill/Soil					
Landscape Clippings (Grass, Leaves, Twigs)					
Gravel / Stone					
Tires					
(Asbestos) Hazardous Waste					
Other (Specify)					
<b>TOTAL WASTE COLLECTED (CUBIC YARDS)</b>					

NOTE: Type of waste collected is a duplicate list of information collected by NYC Department of Sanitation in "Solid Waste/Recycling Semi-Annual Report"

LICENSEE NAME: \_\_\_\_\_

LICENSE NO.: \_\_\_\_\_

COLLECTION & DISPOSAL ANALYSIS					
Amount of Waste Type Collected in Tonnage as per Billing Invoices (NO Estimates)					
WASTE TYPE	NYC REGULATED (TONS)	OUTSIDE NYC (TONS)	NYC NON-REGULATED (TONS)	OUTSIDE NYC NON-REGULATED (TONS)	GRAND TOTAL (TONS)
Putrescibles (MSW)					
Restaurant Waste					
Construction & Demolition Debris					
Medical Waste & Sharp Materials					
Grease Trap Waste (Brown Grease)					
Used Cooking Oil (Yellow Grease)					
Meat Scraps					
Shredded Paper					
Compost					
Catalogs, Phone Books, Newspaper & Magazines					
High Grade Paper					
Mixed Paper					
Mixed Recycling					
Road Building					
Soot					
SSR					
Cardboard					
Metal Cans					
Metal Bulk					
Mixed Bulk (couches, mattresses)					
Wood					
Glass					
Textiles					
Plastic					
Aluminum					
Metal from C&D debris					
Concrete					
Fill/Soil					
Landscape Clippings (Grass, Leaves, Twigs)					
Gravel / Stone					
Tires					
(Asbestos) Hazardous Waste					
Other (Specify)					
<b>TOTAL WASTE COLLECTED (TONNAGE)</b>					

NOTE: Type of waste collected is a duplicate list of information collected by NYC Department of Sanitation in "Solid Waste/Recycling Semi-Annual Report"

Please do not convert from POUNDS (lbs) to TONS, if amount collected is in POUNDS (lbs), please report in POUNDS (lbs)

LICENSEE NAME: \_\_\_\_\_  
 LICENSE NO.: \_\_\_\_\_

**COLLECTION & DISPOSAL ANALYSIS**

Amount of Waste Type Collected in Gallons as per Billing Invoices (NO Estimates)					
WASTE TYPE	NYC REGULATED (GALLONS)	OUTSIDE NYC (GALLONS)	NYC NON- REGULATED (GALLONS)	OUTSIDE NYC NON- REGULATED (GALLONS)	GRAND TOTAL (GALLONS)
Putrescibles (MSW)					
Restaurant Waste					
Construction & Demolition Debris					
Medical Waste & Sharp Materials					
Grease Trap Waste (Brown Grease)					
Used Cooking Oil (Yellow Grease)					
Meat Scraps					
Shredded Paper					
Compost					
Catalogs, Phone Books, Newspaper & Magazines					
High Grade Paper					
Mixed Paper					
Mixed Recycling					
Road Building					
Soot					
SSR					
Cardboard					
Metal Cans					
Metal Bulk					
Mixed Bulk (couches, mattresses)					
Wood					
Glass					
Textiles					
Plastic					
Aluminum					
Metal from C&D debris					
Concrete					
Fill/Soil					
Landscape Clippings (Grass, Leaves, Twigs)					
Gravel / Stone					
Tires					
(Asbestos) Hazardous Waste					
Other (Specify)					
<b>TOTAL WASTE COLLECTED (GALLONS)</b>					

NOTE: Type of waste collected is a duplicate list of information collected by NYC Department of Sanitation in "Solid Waste/Recycling Semi-Annual Report"

LICENSEE NAME: \_\_\_\_\_

LICENSE NO.: \_\_\_\_\_

**COLLECTION & DISPOSAL ANALYSIS (CONTINUED)**

**Amount Disposed in Tonnage/Gallons as per Dumping Invoices (NO Estimates)**

DISPOSAL FACILITY	Putrescible Waste	Construction & Demolition Debris	Medical & Sharp Material	Used Cooking Oil (Yellow Grease)	Grease Trap Waste (Brown Grease)	Shredded Paper	Other	TOTAL
Transfer Station								
Recycling Center								
Incinerator								
Landfill								
Other (specify)								
<b>Total Amount Disposed</b>								

**Amount Disposed in Tonnage/Gallons as per Dumping Invoices (NO Estimates)**

New York City								
New York State (other than NYC)								
New Jersey								
Other (specify)								
<b>Total Amount Disposed</b>								



LICENSEE NAME:

LICENSE NO.:

\_\_\_\_\_  
\_\_\_\_\_

**AFFIRMATION  
OFFICER**

**ANY MATERIAL FALSE STATEMENT OR OMISSION MADE IN CONNECTION WITH THESE FINANCIAL STATEMENTS  
MAY SUBJECT THE PRINCIPAL AND/OR ENTITY MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.**

**The foregoing 2011 Financial Statements must be verified by the oath of the president or other principal officer(s) of the company in the case of a corporation, or the proprietor in the case of an individual, or a partner in the case of a partnership.**

I, \_\_\_\_\_ make this oath and say that I am \_\_\_\_\_ of  
(Affiant's Name) (Affiant's Title)

\_\_\_\_\_  
(Exact Legal Title or Name of the Company)

**and that I have personally examined the foregoing 2011 financial statements and to the best of my knowledge I believe that all statements of fact contained in these 2011 financial statements are true and that these 2011 financial statement are a correct and a complete statement of the business.**

\_\_\_\_\_  
(Affiant's Signature)

**NOTARY PUBLIC:**  
\_\_\_\_\_